

ASSEMBLY

Christopher Quist, Deputy Presiding Officer
Marna Sanford
Frank Tomaszewski
Mindy O’Neill
Jimi Cash
Liz Lyke
Leah Berman Williams
Aaron Lojewski
Matt Cooper



BOROUGH MAYOR

Bryce J. Ward

BOROUGH ATTORNEY

Jill S. Dolan

BOROUGH CLERK

April Trickey, CMC

FAIRBANKS NORTH STAR BOROUGH

Special Assembly Meeting

Called by Christopher Quist, Acting Presiding Officer

June 18, 2020

This meeting will be held by teleconference and in the
Mona Lisa Drexler Assembly Chambers
Juanita Helms Administration Center
907 Terminal Street, Fairbanks, AK
7:00 p.m.

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF AGENDA**
4. **SPECIAL ORDERS – Public Hearing at or after 7:00 p.m. (each person’s comments limited to 3 minutes)**
 - a. **ORDINANCE NO. 2019-20-1Z.** An Ordinance Amending The FY 2019-20 Budget By Appropriating \$24,684,398 In Federal Pass-Through Funding To The Special Revenue Funds, Capital Projects Fund, And/Or Enterprise Funds To Cover Eligible Borough Expenses And Establishing Grant Programs To Provide Economic Relief To Businesses Impacted By The COVID-19 Pandemic; Waiving FNSBC 16.12.090(A) Regarding Prior Approval Of Contracts Over \$100,000; And Authorizing The Mayor To Jointly Administer Cares Act Grant Programs With Other Municipalities. (Sponsors: Mayor Ward, and Assemblymembers Cooper and Sanford) **(Page 3)**

THE AGENDA ITEMS AS LISTED MAY NOT BE CONSIDERED IN SEQUENCE. THIS AGENDA IS SUBJECT TO CHANGE TO INCLUDE THE DELETION OF ITEMS; OR EXECUTIVE SESSIONS, IF NEEDED.

Public Hearing – continued

- b. ORDINANCE NO. 2019-20-2A. An Ordinance Amending The FY 2019-20 Budget By Appropriating \$83,333 In Federal Pass-Through Funding To The Special Revenue Fund To Cover Eligible Alaska Regional Development Organizations (ARDOR) Expenses And Provide Information And Technical Expertise To Local Businesses Regarding Funding Opportunities. (Sponsor: Mayor Ward) (**Page 15**)

5. ADJOURNMENT



Fairbanks North Star Borough

Mayor's Office

PO Box 71267 | 907 Terminal Street | Fairbanks, Alaska 99707-1267 | (907) 459-1300 | www.fnsb.us

MEMORANDUM

TO: Fairbanks North Star Borough Assembly

FROM: Bryce Ward, Borough Mayor *BW for BW*

DATE: June 11, 2020

SUBJECT: Ordinance No. 2019-20-1Z
Appropriating CARES Act Funds to Establish Economic Relief Programs
for Borough Small Businesses and Health Care Providers.

Attached is a proposed ordinance that would amend the 2019-20 budget by appropriating \$24,684,398 in federal CARES Act pass-through funds to four Borough programs: Business Interruption Grants; Health Care Impact Grants; Personal Protection Equipment Grants; and Borough Response Funding.

The Coronavirus Aid, Relief and Economic Security (CARES) Act was signed into law on March 27th, 2020, of which \$150 Billion was set aside as Coronavirus Relief Fund (CRF) for states, tribes and local governments. The Fairbanks North Star Borough's allocated share of CRF funding is anticipated to be \$24,684,398.

Also, the proposed ordinance would waive FNSBC Title 16 provisions for Assembly approval of contracts exceeding \$100,000 so as to speed up the administration and distribution of relief funds to the Fairbanks community.

Finally, the proposed ordinance would authorize the Administration to jointly administer CARES Act grant programs with other municipalities.

I urge your adoption of this ordinance.

Attachment: Ordinance

By: Bryce J. Ward, Mayor
Matt Cooper
Marna Sanford
Introduced: June 11, 2020

FAIRBANKS NORTH STAR BOROUGH

ORDINANCE NO. 2019 - 20 - 1Z

AN ORDINANCE AMENDING THE FY 2019-20 BUDGET BY APPROPRIATING \$24,684,398 IN FEDERAL PASS-THROUGH FUNDING TO THE SPECIAL REVENUE FUNDS, CAPITAL PROJECTS FUND, AND/OR ENTERPRISE FUNDS TO COVER ELIGIBLE BOROUGH EXPENSES AND ESTABLISHING GRANT PROGRAMS TO PROVIDE ECONOMIC RELIEF TO BUSINESSES IMPACTED BY THE COVID-19 PANDEMIC; WAIVING FNSBC 16.12.090(A) REGARDING PRIOR APPROVAL OF CONTRACTS OVER \$100,000; AND AUTHORIZING THE MAYOR TO JOINTLY ADMINISTER CARES ACT GRANT PROGRAMS WITH OTHER MUNICIPALITIES

WHEREAS, The Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136) was signed into law by the President on March 27, 2020; and

WHEREAS, Title V, Section 5001 of the CARES Act amended the Social Security Act to add a new Title VI, Section 601 which established a \$150 billion Coronavirus Relief Fund (CRF) for payments to States, Tribal governments and units of local governments; and

WHEREAS, The Alaska Legislature accepted the State of Alaska's \$1.25 billion allotment of CARES Act CRF dollars; and

WHEREAS, \$24,684,398 of the State's CRF dollars have been allocated to the Fairbanks North Star Borough and will be distributed by the Alaska Department of Commerce, Community, and Economic Development (DCCED); and

WHEREAS, CARES Act relief funds may only be spent on expenditures related to actions taken to respond to the COVID-19 public health emergency; and

36
37 WHEREAS, The Borough will first use CARES Act relief funding to cover
38 actual expenses of the Borough in response to the COVID-19 public health emergency;
39 and

40
41 WHEREAS, Borough expenses incurred through December 30, 2020, are
42 currently eligible to be covered by this funding; and

43
44 WHEREAS, The Borough is setting aside a portion of the funds as a
45 contingency to cover future unknown costs for such expenses as deep cleaning of a
46 facility exposed to a COVID-19-positive individual, additional protective measures as
47 Borough facilities expand public access, etc.; and

48
49 WHEREAS, The Borough intends to use remaining unspent CARES Act relief
50 funds as grants to Fairbanks North Star Borough businesses and organizations as
51 economic support for costs incurred or revenue losses suffered as a result of the COVID-
52 19 public health emergency and to reimburse administrative costs related to the setup
53 and administration of the Borough CARES Act grant programs; and

54
55 WHEREAS, The Borough intends to establish three Borough CARES Act
56 grant programs: Business Interruption Grant, Healthcare Impact Grant, and Personal
57 Protection Equipment Grant; and

58
59 WHEREAS, The Borough Administration intends to allocate CARES Act funds
60 in the following approximate amounts to each grant program: Business Interruption
61 Grant, \$11,000,000; Healthcare Impact Grant, \$5,000,000; and Personal Protection
62 Equipment Grant, \$2,500,000; and

63

94 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks
95 North Star Borough:

96
97 Section 1. Classification. This ordinance is not of a general and
98 permanent nature and shall not be codified.

99
100 Section 2. Acceptance of Federal Pass-Through Funding. The Fairbanks
101 North Star Borough formally accepts the estimated \$24,684,398 in federal funding from
102 the CARES Act, passed through DCCED for the costs that are for necessary expenditures
103 incurred due to the public health emergency with respect to COVID-19.

104
105 Section 3. Special Revenue Funds, Capital Projects Fund, and/or
106 Enterprise Funds Appropriation. The FY 2019-20 budget is hereby amended by
107 appropriating \$24,684,398 to the Special Revenue Funds, Capital Projects Fund, and/or
108 Enterprise Funds budgetary guideline stated below and by increasing estimated revenue
109 from federal pass-through funds by a like amount.

	<u>Allocation</u>	<u>Appropriation</u>
110 Grant Programs:		
112 Business Interruption Grants (BIG)	\$11,000,000	
113 Health Care Impact Grants (HIG)	5,000,000	
114 Personal Protection Equipment Grants (PPE)	2,500,000	
115 Borough Response Funding	6,184,398	
116		<u>\$24,684,398</u>

117
118 Section 4. Parameters for Grant Programs. The parameters for the grant
119 programs which will be available to businesses are set forth in Attachments A, B, and C
120 attached hereto and made a part of this ordinance. These parameters may be modified
121 if necessary to comply with the requirements of the funding source. Modifications will be
122 communicated to the Assembly.

123

124 Section 5. Contingency. This appropriation is contingent upon the receipt
125 of a signed and executed agreement with DCCED.

126
127 Section 6. Provision for Appropriation. This appropriation is for an
128 estimated amount. The actual amount of the financial assistance will be appropriated
129 contingent, and based upon, the signed agreement with DCCED. Any material differences,
130 as determined by the Chief Financial Officer, will be communicated to the Assembly.

131
132 Section 7. Eligible Expenditure Period. Expenditures incurred within the
133 effective dates of the signed agreement with DCCED are eligible for reimbursement.

134
135 Section 8. Accounting Authorization. These funds shall be recorded and
136 accounted for on the Borough's books using the most suitable fund(s) and proper
137 method(s), as determined by the Chief Financial Officer, in accordance with generally
138 accepted accounting principles.

139
140 Section 9. Waiver of FNSBC 16.12.090(A). The prior approval of the
141 Assembly or finance committee for contracts related to the administration, support,
142 and/or marketing of these grant programs, if the amount of any contract exceeds
143 \$100,000, is waived. The Mayor will notify the Borough Finance Committee of any
144 contracts awarded exceeding \$100,000.

145
146 Section 10. Authorization for Joint Administration of Programs. The mayor
147 is authorized to enter into an agreement with another municipality for the joint
148 administration of a grant program authorized herein.

149
150 Section 11. Effective Date. This ordinance is effective immediately upon
151 adoption.

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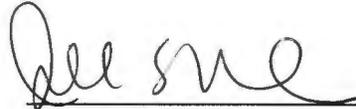
ADOPTED THE _____ DAY OF _____ 2020.

Matt Cooper
Presiding Officer

ATTEST:

APPROVED:

April Trickey, CMC
Borough Clerk



Jill S. Dolan
Borough Attorney

FAIRBANKS NORTH STAR BOROUGH

ORDINANCE NO. 2019 - 20 - 1Z

ATTACHMENT A

Title: Coronavirus Relief Business Interruption Grant (BIG)

Purpose: The Business Interruption Grant is to provide relief and assistance to businesses and non-profits that have been adversely affected by the COVID-19 public health emergency and meet the requirements of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

Eligibility Requirements:

To be eligible for BIG funding, businesses must:

1. Have 50 full time equivalent or fewer employees;
2. Have been substantially affected by the COVID-19 public health emergency, including closure by state or local mandate; voluntary closure "to promote social distancing" or due to staffing shortages; or, been affected by a decreased customer demand as a result of the COVID-19 public health emergency;
3. Be engaged in business on or before March 1, 2020;
4. Be in compliance with the requirements of the Division of Corporations, Business and Professional Licensing;
5. Have annual revenues of the business or nonprofit not to exceed \$5 million as evidenced by Financial Statement or other financial documentation;
6. Have at least a 25% loss in revenue or 25% increase of expenditures that can be attributed to COVID-19 or have a disrupted supply network leading to shortage of critical inventory or materials; and
7. Operate out of a physical location within FNSB boundaries. Physical location includes a 'brick and mortar' edifice, farmers market, and other types of physical spaces that depend on foot traffic for business.

General Terms and Conditions:

1. Eligible uses include working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of operations.
2. Grants not to exceed three months of cash operating expenses.
3. Business must execute a grant agreement with the Borough.
4. The amount of the grant may be reduced if the funding recipient is eligible to receive assistance from other sources including state or federal disaster relief.

FAIRBANKS NORTH STAR BOROUGH

ORDINANCE NO. 2019 - 20 - 1Z

ATTACHMENT B

Title: Coronavirus Relief Personal Protection Equipment Grant (PPEG)

Purpose: The Personal Protection Equipment Grant is to provide reimbursement to businesses and non-profits that have incurred additional costs to provide PPE and masks during the pandemic for employees and patrons up to \$2,500.

Eligibility Requirements:

To be eligible for PPEG funding, businesses must:

1. Be engaged in business on or before March 1, 2020;
2. Be in compliance with the requirements of the Division of Corporations, Business and Professional Licensing;
3. Operate out of a physical location within FNSB boundaries. Physical location includes a 'brick and mortar' edifice, farmers market, and other types of physical spaces that depend on foot traffic for business; and
4. Have incurred additional costs for PPE or masks for staff or patrons between March 1, 2020 and no later than November 30, 2020 or the date of a submitted grant application.

General Terms and Conditions:

1. Business must execute a grant agreement with the Borough.
2. The amount of the grant may be reduced if the funding recipient is eligible to receive assistance from other sources including state or federal disaster relief.

FAIRBANKS NORTH STAR BOROUGH

ORDINANCE NO. 2019 - 20 - 1Z

ATTACHMENT C

Title: Coronavirus Relief Health Care Interruption Grant (HCIG)

Purpose: The Health Care Interruption Grant is to provide relief and assistance to health care businesses and non-profits that have been adversely affected by the COVID-19 public health emergency and meet the requirements of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

Eligibility Requirements:

To be eligible for HCIG funding, businesses must:

1. Be engaged in business on or before March 1, 2020;
2. Be in compliance with the requirements of the Division of Corporations, Business and Professional Licensing;
3. Operate out of a physical location within FNSB boundaries. Physical location includes a 'brick and mortar' edifice, farmers market, and other types of physical spaces that depend on foot traffic for business;
4. Have annual revenues of the business or nonprofit greater than \$5 million as evidenced by Financial Statement or other financial documentation; and
5. Have at least a 25% loss in revenue or 25% increase of expenditures that can be attributed to COVID-19.

General Terms and Conditions:

1. Business must execute a grant agreement with the Borough.
2. The amount of the grant may be reduced if the funding recipient is eligible to receive assistance from other sources including state or federal disaster relief.

FAIRBANKS NORTH STAR BOROUGH
FISCAL NOTE

I. Request

Ordinance No: 2019-20-1Z Date Introduced: June 11, 2020
 Abbreviated Title: \$24,684,398 in Federal Pass-Through Funding to Cover Eligible Borough Expenses and Provide Economic Relief to Businesses Impacted by the COVID-19 Pandemic

II. Financial Detail

Department/Division Affected: Various

EXPENDITURE	Special Revenue Funds, Capital Projects Fund, and/or Enterprise Funds		Total
	FY 19/20	FY 19/20	FY 19/20
Capital Outlay			
Contractual Services			
Other - Awaiting Budget	22,440,362		
Indirect	2,244,036		
Total	24,684,398		

SOURCE OF FUNDING

Federal Pass-Through Funds	24,684,398		
State Funds			
Total	24,684,398		

Specify Funding Source: CARES Act funding passed through the State of Alaska Department of Commerce, Community, & Economic Development (DCCED)

OTHER FUNDING (PREVIOUSLY APPROPRIATED)

III. Project Purpose:

To cover eligible Borough expenses and provide economic relief to business impacted by the COVID-19 pandemic

IV. Analysis of Future Liabilities and Funding Sources:

None

V. Fund Certification: I certify that funding sources are available as detailed in II above.


 Debra L. R. Brady
 Chief Financial Officer

6/2/2020
 Date

FA	SA
Sr.GLA	GA 
 CA	SpA
C	TBM 

**Fairbanks North Star Borough Fiscal
Impact Statement (FIS) (FNSBC 3.20.010 C.)**

Check	Date
Version 1	
Version 2	
Version 3	
Version 4	

Originator's Name: Jim Williams Department: Mayor's Office

To Be Introduced/Sponsored By: Mayor Bryce Ward

Abbreviated Ordinance Title: CARES Act Appropriations

Department(s)/Division(s) Affected: Mayor's Office

Proposed Introduction Date: June 11, 2020 Ordinance No.: 2019-20-1Z

Does this ordinance authorize:

- 1) a new or expansion of services which entails additional costs beyond that approved in the current adopted budget? Yes ___ No *
- 2) a project that is capital in nature and increases operational costs of the Borough in the current or any future fiscal year? Yes ___ No *

Required Information/Estimates	FISCAL IMPACT PRO FORMA SUMMARY - BEST ESTIMATE				
	Remainder of Current FY	1st Full FY of Operations	2nd Full FY of Operations	3rd Full FY of Operations	4th Full FY of Operations
	FY 20 /	FY 20 /	FY 20 /	FY 20 /	FY 20 /
1. Timeline inclusive of all phases					
2. Number and type of new positions which may be required					
3. Cost of operations and maintenance					
4. Future costs to complete capital assets					
5. Estimated revenue impact					
6. Estimated non-Borough funds that may be received:					
a. to fund the ordinance					
b. to fund future phases					
c. to fund future operations and maintenance costs					
7. Anticipated annual tax subsidy					

Is backup attached? Yes ___ No ___

Contact Person's Name, for FIS questions: Jim Williams Extension: x1305

Director(s) Signature(s): _____ Date: _____

Mayor's Office or Assembly Member Signature: James D. Wilton Date: 6/1/2020

Chief Financial Officer Signature: Joan Pascoe For DLB CEO Date: 6/1/2020



Fairbanks North Star Borough

Mayor's Office

PO Box 71267 | 907 Terminal Street | Fairbanks, Alaska 99707-1267 | (907) 459-1300 | www.fnsb.us

MEMORANDUM

TO: Fairbanks North Star Borough Assembly

THROUGH: Bryce Ward, Borough Mayor *BW for BW*

FROM: Brittany Smart, Special Assistant to the Mayor

DATE: June 11, 2020

SUBJECT: Ordinance No. 2019-20-2A

Appropriating Grant Funds from the Alaska Department of Commerce, Community, and Economic Development (DCCED) to the FNSB Alaska Regional Development Organization (ARDOR) for local business support as a result of COVID-19 impacts

Attached for your approval is a proposed ordinance that would amend the FY 2019-2020 budget by appropriating up to \$83,333 to the Special Revenue Fund to provide business technical assistance and marketing of funding opportunities and program administration costs of the FNSB's local business assistance grant program.

I urge its adoption.

Attachments

By: Bryce J. Ward, Mayor
Introduced: June 11, 2020

FAIRBANKS NORTH STAR BOROUGH

ORDINANCE NO. 2019 – 20 – 2A

AN ORDINANCE AMENDING THE FY 2019-20 BUDGET BY APPROPRIATING \$83,333 IN FEDERAL PASS-THROUGH FUNDING TO THE SPECIAL REVENUE FUND TO COVER ELIGIBLE ALASKA REGIONAL DEVELOPMENT ORGANIZATIONS (ARDOR) EXPENSES AND PROVIDE INFORMATION AND TECHNICAL EXPERTISE TO LOCAL BUSINESSES REGARDING FUNDING OPPORTUNITIES

WHEREAS, The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law by the President on March 27, 2020; and

WHEREAS, Title V, Section 5001 of the CARES Act amended the Social Security Act to add a new Title VI, Section 601 which established a \$150 billion Coronavirus Relief Fund (CRF) for payments to States, Tribal governments and units of local governments; and

WHEREAS, The Alaska Legislature accepted the State of Alaska's \$1.25 billion allotment of CARES Act CRF dollars; and

WHEREAS, \$750,000 of the State's CRF dollars have been allocated to the Alaska Regional Development Organizations (ARDORs) and will be distributed by the Alaska Department of Commerce, Community, and Economic Development (DCCED); and

WHEREAS, Each ARDOR is authorized to receive funding not to exceed \$83,333; and

WHEREAS, The Fairbanks North Star Borough Economic Development Commission is the designated ARDOR for the Interior Alaska region; and

35 WHEREAS, CARES Act relief funds may only be spent on expenditures
36 related to the COVID-19 public health emergency; and

37
38 WHEREAS, The Borough intends to use funds to cover eligible expenses and
39 provide information and technical expertise to local businesses regarding funding
40 opportunities; and

41
42 WHEREAS, If technical assistance and marketing expenditures are less than
43 estimated, then the remaining portion of the funding will be allocated to offset the cost
44 of the FNSB business grant program administration, at the direction of the Administration;
45 and

46
47 WHEREAS, The Administration intends to evaluate and secure external
48 contractor(s) to provide business grant program administration, marketing, and business
49 technical assistance; and

50
51 WHEREAS, Use of these funds for this purpose is specifically prescribed as
52 part of the fund acceptance agreement and will help supplement funds being used to
53 support these new programs to allow for more funding to be distributed as grants into
54 the community.

55
56 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks
57 North Star Borough:

58
59 Section 1. Classification. This ordinance is not of a general and
60 permanent nature and shall not be codified.

61
62 Section 2. Acceptance of Federal Pass-Through Funding. The Fairbanks
63 North Star Borough formally accepts the estimated \$83,333 in federal funding from the
64 CARES Act, passed through DCCED for eligible expenses.

65
66 Section 3. Special Revenue Fund Appropriation. They FY 2019-20 budget
67 is hereby amended by appropriating \$83,333 to the Special Revenue Fund budgetary
68 guideline entitled "ARDOR CARES Act Funding" and by increasing estimated revenue from
69 federal pass-through funds by a like amount.

70
71 Section 4. Contingency. This appropriation is contingent upon the
72 receipt of a signed and executed agreement with DCCED.

73
74 Section 5. Provision for Appropriation. This appropriation is for an
75 estimated amount. The actual amount of the financial assistance will be appropriated
76 contingent, and based upon, the signed agreement. Any material differences, as
77 determined by the Chief Financial Officer, will be communicated to the Assembly.

78
79 Section 6. Eligible Expenditure Period. Expenditures incurred within the
80 effective dates of the signed agreement with DCCED are eligible for reimbursement.

81
82 Section 7. Effective Date. This ordinance is effective immediately upon
83 adoption.

84
85 ADOPTED THE ____ DAY OF _____ 2020.

86
87
88 _____
89 Matt Cooper
90 Presiding Officer

91 ATTEST:

92 APPROVED:

93 _____
94 April Trickey, CMC
95 Borough Clerk

96 
97 _____
98 Jill S. Dolan
99 Borough Attorney

FAIRBANKS NORTH STAR BOROUGH
FISCAL NOTE

I. Request

Ordinance No: 2019-20-2A Date Introduced: June 11, 2020

Abbreviated Title: \$83,333 in Federal Pass-Through Funding to Cover Eligible ARDOR Expenses and Provide Information and Technical Expertise to Local Businesses Regarding Funding Opportunities

II. Financial Detail

Department/Division Affected: Mayor / Economic Development

EXPENDITURE	Special Revenue Fund		Total
	FY 19/20	FY 19/20	FY 19/20
Capital Outlay			
Contractual Services			
Other - Awaiting Budget	75,757		
Indirect	7,576		
Total	83,333		

SOURCE OF FUNDING

Federal Pass-Through Funds	83,333		
State Funds			
Total	83,333		

Specify Funding Source: CARES Act funding passed through the State of Alaska Department of Commerce, Community, & Economic Development (DCCED)

OTHER FUNDING (PREVIOUSLY APPROPRIATED)

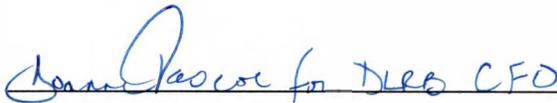
III. Project Purpose:

To cover eligible ARDOR expenses and provide information and technical expertise to local business regarding funding opportunities

IV. Analysis of Future Liabilities and Funding Sources:

None

V. Fund Certification: I certify that funding sources are available as detailed in II above.


Debra L. R. Brady
 Chief Financial Officer

6/2/2020
 Date

FA	SA
Sr. GLA	GA 
 CA	SpA
C	TBM 

**Fairbanks North Star Borough Fiscal
Impact Statement (FIS) (FNSBC 3.20.010 C.)**

Check	Date
Version 1	
Version 2	
Version 3	
Version 4	

Originator's Name: Brittany Smart Department: Mayor's Office

To Be Introduced/Sponsored By: Mayor Bryce Ward

Abbreviated Ordinance Title: ARDOR CARES Economic Assistance

Department(s)/Division(s) Affected: Mayor's Office

Proposed Introduction Date: June 11, 2020 Ordinance No.: 2019-20-2A

Does this ordinance authorize:

- 1) a new or expansion of services which entails additional costs beyond that approved in the current adopted budget? Yes ___ No *
- 2) a project that is capital in nature and increases operational costs of the Borough in the current or any future fiscal year? Yes ___ No *

Required Information/Estimates	FISCAL IMPACT PRO FORMA SUMMARY - BEST ESTIMATE				
	Remainder of Current FY	1st Full FY of Operations	2nd Full FY of Operations	3rd Full FY of Operations	4th Full FY of Operations
	FY 20 / /	FY 20 / /	FY 20 / /	FY 20 / /	FY 20 / /
1. Timeline inclusive of all phases					
2. Number and type of new positions which may be required					
3. Cost of operations and maintenance					
4. Future costs to complete capital assets					
5. Estimated revenue impact					
6. Estimated non-Borough funds that may be received:					
a. to fund the ordinance					
b. to fund future phases					
c. to fund future operations and maintenance costs					
7. Anticipated annual tax subsidy					

Is backup attached? Yes ___ No ___

Contact Person's Name, for FIS questions: Brittany Smart Extension: x1302

Director(s) Signature(s): _____ Date: _____

Mayor's Office or Assembly Member Signature: James O. Wells Date: 6/1/2020

Chief Financial Officer Signature: Jonathan Pascoe for DLB CFO Date: 6/1/2020