



Fairbanks North Star Borough

Borough Clerk

809 Pioneer Road * PO Box 71267 * Fairbanks, Alaska 99707-1267 *(907) 459-1401 FAX 459-1224

MEMORANDUM

TO: Karl Kassel, Presiding Officer
FROM: Adena Benn, Research Assistant
THROUGH: Nanci Ashford-Bingham, MMC, Borough Clerk
DATE: July 24, 2015
SUBJECT: ACTION OF THE FINANCE COMMITTEE FOR THE MEETING OF JULY 23, 2015

Convened at 5:30 p.m./Adjourned 6:36 p.m.

Members Present

Mr. Kassel	Ms. Golub	Mr. Lawrence
Ms. Dodge	Mr. Sattley	Mr. Davies
Mr. Roberts	Mr. Quist	

Members Excused

Ms. Hutchison

MEMORANDA/REPORTS/PRESENTATIONS

NONE

CONTRACTS/BID AWARDS

IFB Award: IFB Number 16-R0001
Bulk Fuel Dispensed Into School District and Borough Storage Tanks,
Keep Full Basis

-Approved Fairbanks North Star Borough School District IFB Number 16-R0001 to PetroStar, Inc. dba Sourdough Fuel Services, LLC for an amount of \$1,735,072.14 annually and a total amount of \$6,675,360.70 if all four (4) one-year renewal options are exercised.

ADVANCED ORDINANCES AND RESOLUTIONS

[RESOLUTION NO. 2015-23](#). A Resolution Authorizing The Mayor To Transfer Ownership Of Five Borough Snow Machines At Less Than Fair Market Value To The Salcha Ski Club, Two Rivers Ski Club, Two Roberts Dog Musers Association, Alaska Dog Musers Association, And The Nordic Ski Club Of Fairbanks For Grooming Public Recreation Trails At Various Locations Around The Borough (Sponsor: Mayor Hopkins)

-Item for discussion only

OTHER COMMITTEE BUSINESS/DISCUSSION ITEMS

Monthly Budget Reports
NONE

General Fund Updated Fund Balance Report
NONE

ASSEMBLY/MAYOR COMMENTS

Mayor Hopkins spoke regarding the Fairbanks Pipeline Training Center

Assemblymember Davies spoke regarding the litigation between FNSB and Corvias.