

## **DO YOU NEED A BREAK ON PROPERTY TAXES?**

### **DID YOU OWN YOUR HOME PRIOR TO JANUARY 1, 2020?**

Do you reside on your property as your primary residence and permanent place of abode? If so, don't forget to complete and return to the Assessor's office prior to April 1, 2020, the homeowner residential tax exemption application that is on the bottom half of your notice of assessed value. Please review the block in the lower left-hand corner of the exemption application to see what exemptions you are already receiving. If the block shows an exemption such as Residential-Homeowner or Senior Citizen for example, you are already signed up for the exemption and you need not reapply. If you are eligible and do not owe property tax on your residence you can receive a reduction in your assessed value. Qualified homeowners can receive an exemption equal to \$50,000 of the assessed value, for property within non-area wide & the City of North Pole assessments, with a maximum of \$10,000 applied to service area assessments.

Qualified homeowners in the City of Fairbanks can receive an exemption equal to 20% of the assessed value, up to a maximum of \$20,000, with a maximum of \$10,000 applied to service area assessments.

### **ARE YOU A HOMEOWNER WHO TURNED 65 PRIOR TO JANUARY 1, 2020?**

Do you reside on your property as your primary residence and permanent place of abode? If so, and you have not yet done so, you should stop by the Assessor's office to physically apply for a Senior Citizen property tax exemption prior to April 1, 2020. You will need proof of eligibility in the form of a State of Alaska driver's license or identification card, birth certificate or passport at the time of application. If you are approved for this program, you will receive a reduction of up to \$150,000 of your assessed value, assuming full eligibility.

### **ARE YOU A HOMEOWNER WHO HAS BEEN DECLARED 50% OR MORE DISABLED BY THE VETERANS ADMINISTRATION PRIOR TO JANUARY 1, 2020?**

Do you reside on your property as your primary residence and principal place of abode? If so, and you have not yet done so, you should stop by the Assessor's office to physically apply for a Disabled Veterans property tax exemption prior to April 1, 2020. As proof of eligibility you will need to bring in a current letter from the Veterans Administration that states your current disability rating percentage and its effective date. If you are approved for this program, you will receive a reduction of up to \$150,000 of your assessed value, assuming full eligibility.

For details on these programs or other property assessment issues, you can visit the Assessor's office website at [www.fnsb.us/assessing](http://www.fnsb.us/assessing) or call our office at 459-1429.

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